

Land Classification 4C-4F Huntley Street, Alexandria

File No: X086236.011

Summary

On 27 June 2022, Council resolved to acquire the property at 4C-4F Huntley Street, Alexandria from CorVal Partners Limited (ACN 130 628 830) as trustee for the CorVal Woolstores Holding Trust (ABN 33 553 210 820).

This report informs Council of the outcome of the public notification of the proposed resolution to classify the land as operational under the Local Government Act 1993.

The proposed resolution to classify the land as operational was notified for a period of 32 days and received no submissions.

The report recommends Council's endorsement of the operational classification of the land.

Recommendation

It is resolved that Council endorse the classification of the City owned property at 4C-4F Huntley Street, Alexandria (being Folio Identifiers 5/270849, 4/270849, 3/270849, 2/270849) as operational land in accordance with section 31 of the Local Government Act 1993 (NSW).

Attachments

Nil.

Background

1. On 27 June 2022, Council resolved to acquire the commercial investment property at 4C-4F Huntley Street, Alexandria as part of the City's long term financial plan and supporting its financial objectives and sustainability.
2. The City completed the transaction on 2 September 2022 and is managing the asset in accordance with the Council resolution.

Relevant Legislation

3. Section 25 of the Local Government Act 1993 requires all public land to be classified as either community or operational land.
4. Section 31 of the Local Government Act 1993 requires Council to classify newly acquired land as operational or community land within three months from the date of acquisition of the land.
5. Section 34 of the Local Government Act 1993 requires the proposed resolution to classify be publicly notified and made available for inspection by the public for a period of 28 days.

Public Consultation

6. The proposed resolution was publicly notified in The Sydney Morning Herald and on the City's website for a period of 32 days.
7. No submissions were received.

KIM WOODBURY

Chief Operating Officer

Nicholas Male-Perkins, Commercial Manager